

## Farm Mortgage Moratorium And Railroad Pension Acts Are Approved by President

WASHINGTON, June 29.—President Roosevelt has signed the legislation granting a partial six-year moratorium on paying off farm mortgages and the bill for a retirement pension system for railway employees.

Two brief statements accompanying the signing of the bills.

Regarding the Frazier-Lemke farm mortgage bill, he said: "This is another bill on which many arguments pro and con have been made. There has been a serious lack of understanding of its provisions and it has been alleged that insurance companies and other mortgagees will suffer severely through the use of this law by farmers to evade the payment of debts that are within their capacity to meet."

"I do not subscribe to these fears."

"I have sufficient faith in the honesty of the overwhelming majority of farmers to believe that they will not evade the payment of just debts."

Further, contrary to the belief of many uninformed persons this is not a general or wholesale moratorium privilege. The provisions for appointment of appraisers under the bankruptcy act and take up any application or grant for the judicial review of appraisals furnish adequate checks against the possibility of unfair appraisals. The acute repugnance with which farmers, like other right-minded people, regard bankruptcy will prevent them from availing themselves of the provisions of this measure except under the force of necessity. The bill is intended to protect not only the farmers, but their creditors also.

"In the actual operation of the law, I do not believe that losses of capital will greatly exceed, if they exceed at all, the losses that would be sustained if this measure were not agreed."

"The bill is in some respects loosely worded and will require amendment at the next session of Congress. Nevertheless, the reasons for signing it far outweigh the arguments on the other side."

Of the railroad pension bill, he said:

"Decision on this bill has been difficult. The principal arguments against the measure include:

(A) The federal coordinator of transportation at much public expense is now engaged in a survey of the whole subject of employment security on railroads. He requested more time ago that legislation be deferred until the completion of these studies and the filing of his report."

"(B) The bill, although much improved in its final form, is still crudely drawn and will require many changes and amendments at the next session of Congress."

"(C) Although the bill does not create very large additional financial obligations on the part of railroads during the next four years, the financial burden will increase progressively after that date, and the bill makes no sound provision for this increase."

"The arguments in favor of the bill are as follows:

(A) The actual burden on the railroads caused by enforced contribution will be far less than their figures indicate."

"(B) Superannuated employees will retire under the new pension plan and, though a considerable number of these older men will not be replaced, many others will be replaced by other employees. The net result will be to improve the morale of the entire force."

"(C) The bill is in line with sound social policy."

"(D) The bill provides for the creation of a board which will have the duty of accumulating all necessary data and recommending changes which will put the system on an adequate and permanent basis."

"After a careful weighing of the advantages and disadvantages to the country I have come to the deliberate conclusion that I should approve the bill."

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.

Mrs. F. J. Mizell and son Charles, of Samson spent several days this week with her mother, Mrs. F. J. Boyd.

Miss Christine Johnson is visiting relatives in Ozark.

Elizabeth Fleming had as her guest last week Mrs. Hastings of Troy. On Friday afternoon a number of the little folk were entertained at a delightful picnic honoring the visitor.

Mr. and Mrs. R. G. Hutchinson visited Enterprise and Ozark last Sunday.

Miss Henrietta Coston of Troy and guest, Mrs. Robert Finley of Brewton, were guests of Mrs. W. H. Coston during the week-end.

Mrs. F. B. Rainey, Jr., and little son, after spending the week with her mother, Mrs. H. L. White, left Saturday for Tampa and Wauchula, Fla., for a few days visit with relatives and friends. From there they will go by train to New York City to join Mr. Rainey, who is stationed there at present broadcasting over the radio.

Mrs. Sue Lee Gentry left today for Jackson, Miss., where she will join her daughter, Miss Mary Lee Gentry, to spend the week of July.

Mrs. W. H. Bishop of Washington, D. C., arrived several days ago for an extended visit to relatives in Elba and other places.

Miss Jean Brock who has been attending school in Washington City, has returned to Elba for the summer.

Mr. Ebb Willis of Cairo, Ga., was a visitor to Elba the first of the week. Mrs. Willis and children came over with him Sunday and they are spending the week with relatives near OPP.

Mrs. H. L. White and Mrs. F. B. Rainey and little son spent Wednesday and Thursday in Elba visiting relatives and friends.

Fountain Lee and family visited relatives at Marianna, Fla. this week.

Miss Wilma Veal and Clara Owen Veal are visiting in Louisville and Panama City.







